

AL AHLI KUWAITI FUND

Fact Sheet - October 2025

Fund Objective

Achieve capital growth through investing in companies listed on the Kuwait Stock Exchange, by realizing investment returns above the market average within an acceptable level of investment risk.

Fund type Open-ended

Asset Class Equity

Investment Universe Kuwait

Launch Date February 2003

Risk Categorization High

Currency KWD

Minimum Initial Subscription 1,000 Units

Subscription/Redemption Monthly

Benchmark S&P Kuwait Domestic Liquid Capped Select Index

Management Fee 1.00%

Fund Manager ABK Capital

Custodian/Investment Controller Kuwait International Trustee Company K.S.C.C

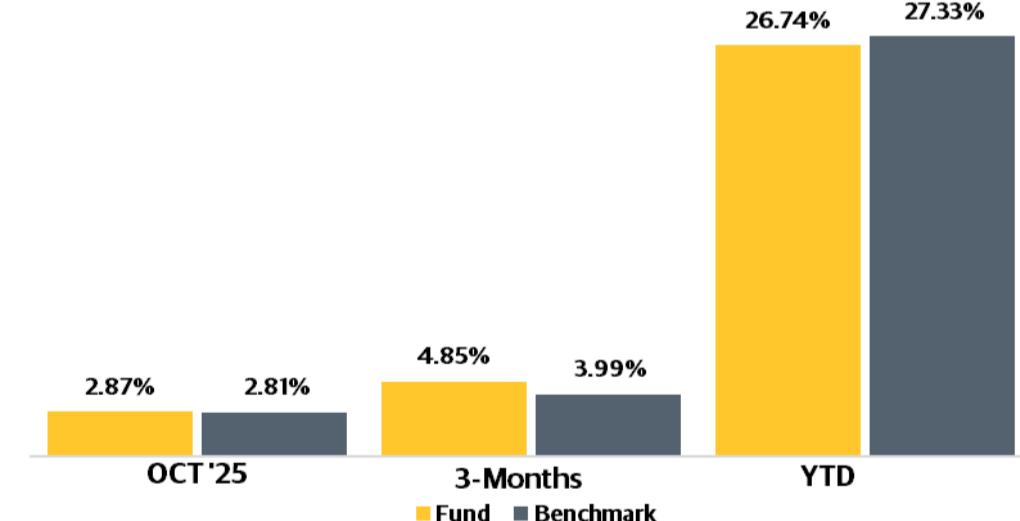
Auditor Deloitte & Touche Al Wazzan & Co
Bader A. Al-Wazzan

Executive Committee
Rajesh George
Wajih Al-Boustany
Talal Al-Othman
Khaled Al-Duaij



*Annualized

Fund vs Benchmark



Investment Risks

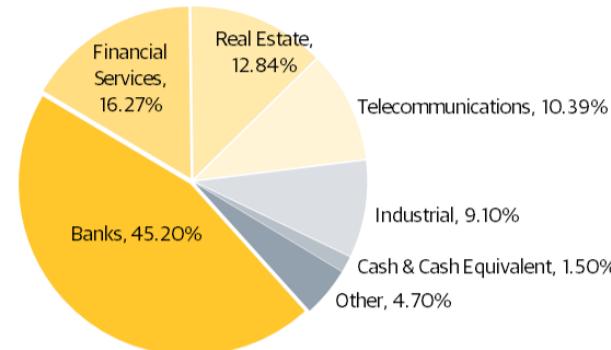
Some of the risks the Fund is exposed to:

- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market Risk – Due to market volatility.
- Political Risk and Sovereign Risk

For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

NAV | KWD 0.9780758

Sector Allocation



Top 5 Holdings

Weight

Fund Performance Analysis

| | | Best Month Performance | 17.5% |
|---------|-------|-------------------------|---------|
| KFH | 9.89% | Worst Month Performance | -22.43% |
| NBK | 9.69% | Number of Up Months | 120 |
| ZAIN | 9.07% | Number of Down Months | 115 |
| BOUBYAN | 7.63% | Average Monthly Gain | 0.95% |
| GBK | 6.05% | | |

Monthly Performance

| MAY '25 | JUN '25 | JUL '25 | AUG '25 | SEP '25 | OCT '25 |
|---------|---------|---------|---------|---------|---------|
| 3.65% | 3.41% | 1.22% | -0.48% | 2.42% | 2.87% |
| NOV '24 | DEC '24 | JAN '25 | FEB '25 | MAR '25 | APR '25 |
| 0.82% | 0.45% | 5.29% | 4.74% | -0.61% | 1.65% |

Historical Performance (Last 5 Years)

| 2020 | 2021 | 2022 | 2023 | 2024 |
|---------|---------|--------|--------|--------|
| -12.01% | +27.01% | +3.62% | -7.53% | +9.11% |

Historical performance returns are inclusive of dividends/bonus distributed

Profits Distributed

| 2003 | 2004 | 2005 | 2005 | 2006 | 2007 | 2009 | 2010 | 2012 |
|----------|----------|----------|--------|----------|----------|----------|-----------------|----------|
| Cash | Cash | Cash | Units | Cash | Cash | Cash | Cash | Cash |
| KD 0.190 | KD 0.070 | KD 0.105 | 15.60% | KD 0.120 | KD 0.160 | KD 0.060 | KD 0.080 | KD 0.050 |
| 2017 | 2018 | 2019 | 2021 | 2022 | 2023 | 2024 | Since Inception | |
| Cash | Cash | Units | Units | Units | Units | Units | Cash | Units |
| KD 0.054 | KD 0.054 | 8.00% | 10.00% | 4.00% | 4.00% | 6.00% | 0.943 | 47.60% |

Market Commentary

Boursa Kuwait extended its positive momentum into October, marking its second consecutive month of gains, though this time driven largely by strong performance in Mid- and Small-cap stocks. The Main Market Index advanced 5.5%, indicating renewed investor interest in broader market segments beyond the Large-cap universe. In contrast, the Premier Market Index posted a more modest 2.1% increase. As a result, the All-Share Index climbed 2.7% for the month, reflecting broad-based strength and improving domestic sentiment.

On a year-to-date basis, Boursa Kuwait remained the best performing market in the GCC, with the All-Share Index up 22.7% at the end of October 2025, driven by The Main Market and Premier Market Indices delivering robust double-digit gains of 25.7% and 22.0%, respectively. The sustained uptrend reflects improving market liquidity, growing investor participation, and confidence in Kuwait's economic reform trajectory, positioning Kuwait as one of the region's standout equity performers heading into the final months of 2025.

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